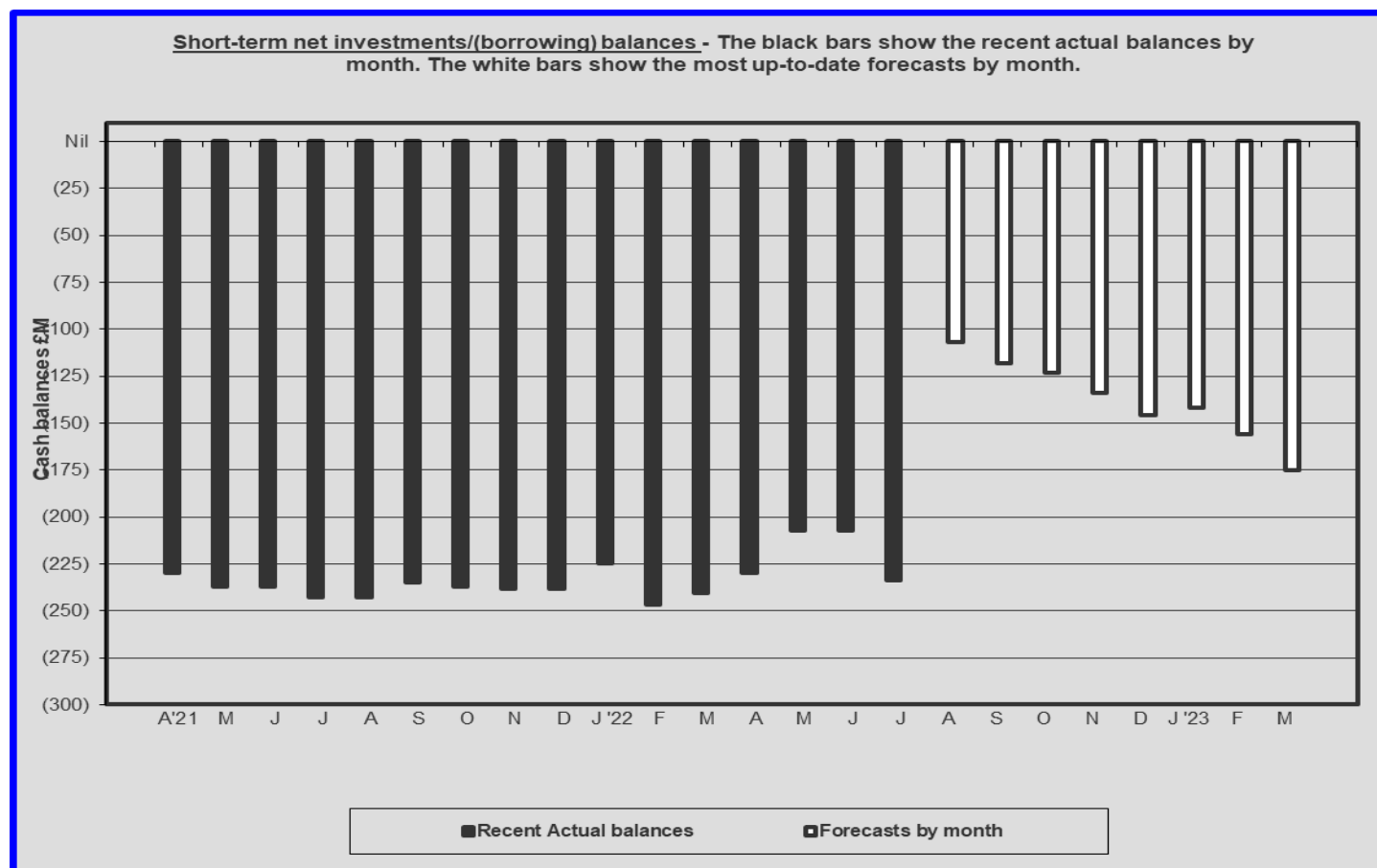


Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 22/23							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR-JUL CASH FLOW ORIGINAL BUDGET (*)	APR-JUL CASH FLOW ACTUAL	AUG - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR-JUL MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	AUG - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
				RECEIPTS			
45	15	13	29	Housing Benefit & Subsidy	(2)	(1)	(3)
65	21	34	65	Council tax and NNDR	13	21	34
15	5	5	12	VAT	-	2	2
32	11	15	20	RSG & BRR	4	(1)	3
108	35	103	86	Other Grants	68	13	81
81	26	59	96	Other Income	33	41	74
-	-	-	-	Money Market Transactions Received	-	-	-
37	37	245	173	Receipt of Loans	208	173	381
383	150	474	481	RECEIPTS - NORMAL ACTIVITIES	324	248	572
				PAYMENTS			
12	4	4	8	Police & Fire	-	-	-
327	107	162	276	General Creditors	(55)	(56)	(111)
-	-	-	-	RSG & BRR	-	-	-
110	37	35	74	Salaries & wages	2	(1)	1
44	15	12	29	Housing Benefits	3	-	3
283	137	262	197	Money Market Transactions Paid Out	(125)	(51)	(176)
776	300	475	584	PAYMENTS - NORMAL ACTIVITIES	(175)	(108)	(283)
(393)	(150)	(1)	(103)	NET CASH FLOW IN/(OUT)	149	140	289
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first four months of the year, the Council's net cashflow has resulted in a decrease in short-term net investment/borrowing balances due to the receipt of up-front grant income in the new financial year. The Council has been predominantly using temporary borrowing to finance prudentially-funded capital expenditure and in order to mitigate the impacts of any future base rate rises is fixing £125m of temporary borrowing in August 2022.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31st March 2023.